

MEMORANDUM OF UNDERSTANDING

between

**MINISTRY OF ECONOMIC AFFAIRS, DEPARTMENT OF AGRO, OF THE
GOVERNMENT OF THE NETHERLANDS**

and

THE GOVERNMENT OF GRENADA

**For supporting Grenada's national transformation to a "Blue Economy Ocean
State", and development of a National Blue Economy and Oceans Governance
Institute**

This Memorandum of Understanding is entered into between the Ministry of Economic Affairs, Department of Agro, of the Government of The Netherlands, hereinafter referred to as "DG-Agro") and the Government of Grenada (hereinafter referred to as "Grenada"), jointly referred to as "the Parties".

PREAMBULE

WELCOMING paragraph 176 on Oceans and Seas in the Rio + 20 outcome document the future we want which states: *"We also recognize the significant economic, social and environmental contributions of coral reefs, in particular to islands and other coastal States, as well as the significant vulnerability of coral reefs and mangroves to impacts including from climate change, ocean acidification, overfishing, destructive fishing practices and pollution. We support international cooperation with a view to conserving coral reef and mangrove ecosystems and realizing their social, economic and environmental benefits as well as facilitating technical collaboration and voluntary information sharing."*

WELCOMING the outcomes and Caribbean Challenge Initiative (CCI) held in March 2013 in Necker Island, Virgin Islands which included conservation of marine space and sharks and stingrays and an aim to reduce fossil fuel importation amongst Caribbean Islands.

RECOGNIZING the importance of the Blue Economy to many small island developing states (SIDS) as well as coastal developing countries and recognizing the importance that many SIDS attach to Oceans as an integral part of the sustainable development goals to be agreed for the post 2015 development agenda.

TAKING NOTE of the outcomes of the Asian Conference for Food Security and Blue Growth held in Indonesia in June 2013 which provides developing country experience that may be relevant in the Caribbean.

MINDFUL of the outcomes from the Global Ocean Action Summit for Food Security and Blue Growth (The Hague, April 2014) and the role of Grenada as a partner in this Summit.

CONSIDERING the importance of the Blue Economy to Grenada's economy including, Fisheries, Coastal and beach tourism, Yachting tourism and marine services, Cruise-ship tourism, Dive Tourism, Coastal eco-tourism (such as Turtle watching), boat building and other activities in the tri-island state of Grenada, Carriacou and Petit Martinique.

NOTING the role played by the private sector of the Netherlands in the global Blue Economy including areas such as fisheries, Seawall development, land reclamation, marina development, offshore seabed exploration and tourism air transportation

BUILDING on the innovative proposition of Mauritius for the development of an Ocean Economy (The Ocean Economy: A Roadmap for Mauritius)

LINKING to ongoing efforts within Grenada's Ministry of Agriculture and Fisheries such as the proposal for the establishment of a National Ocean Governance Committee.

WHEREAS the Netherlands government (Minister) of Economic Affairs and the Government of Grenada are desirous of demonstrating practical outcomes from the Global Ocean Action Summit ,

Now the Parties hereby agree as follows:

ARTICLE I - Purpose and Objectives

1. With this agreement the Parties join forces to support sustainable increases in the productivity of: (i) marine food systems, (ii) single-use and multi-use coastal and ocean spaces, (iii) coastal people's livelihoods that are threatened by climate change, (iv) practices that contribute to sustainable use of coastal and marine resources.
2. The Parties will continue to support the development of inclusive regional and global alliances and partnerships related to marine and coastal resources and will work, where possible, to coordinate national interests and the interests of regional blocs towards desirable outcomes for global ocean health and food security in line with the outcomes of the Global Ocean Action Summit.
3. In light of the above, the Parties will develop a "Blue Grenada Concept Note" (The Blue Concept Note) for optimizing Grenada's coastal, marine and ocean resources and for the establishment of a dedicated "Blue Growth and Oceans Governance Institute" which will be hosted in Grenada, and possibly extending this cooperation also to other Caribbean Islands and to African, Asian and Pacific island countries including Indonesia. Grenada will bring to the table the unique opportunities offered within its EEZ including, its many MPAs, its fishing zones, its EU Fish Export License, its marine tourism potential, the unique genetic biodiversity of the hemisphere's largest submarine volcano, the possibility of seabed minerals such as rare earth metals and potential oil and gas deposits. And DG-Agro, through a networked team of relevant partners, will share knowledge and provide technical assistance to Grenada's Ministry of Agriculture and Environment and Ministry of Tourism and other relevant Ministries to be determined through the Prime Minister's Office, with a view to developing and strengthening Grenada's marine institutions, and with a view to delivering concrete benefits to fishers and other government and private sector entities engaged with the sustainable use and expansion of Grenada's Marine and Coastal resources. This Concept Note will be used as the organizing document to (i) outline conditions on the coast and within the EEZ, (ii) outline a set of ideal outcomes, (iii) propose a draft roadmap and a draft program (including the aforementioned Institute and a proposed Coastal and EEZ Master Plan) to achieve those outcomes, (iv) propose a draft agenda for the First Mission, and (v) attract interest from relevant parties for subsequent Missions to Grenada, including a possible "Blue Economy" meeting to be held in January 2015.
4. The First Mission to Grenada: In the coming months, prior to the SIDS International Conference to be held in Samoa in September 2014, a team from DG-Agro, to review conditions on the coastal and marine areas and to and finalize the Concept Note

and to reach agreement the way forward, including a substantive program and concrete roadmap, and the specific deliverables and benefits for each country.

5. These efforts, important to island's economies, may provide a way forward for island economies around the world, and may be highlighted at relevant upcoming meetings, such as the 3rd International Conference on SIDS and the UN Secretary General's Climate Summit in September 2014 and subsequent international sustainable development meetings in support of the development of the post 2015 agenda.

ARTICLE II - Duration or Term of Memorandum and Termination Process

6. This memorandum shall commence from the moment of signing and shall continue for a period to be agreed upon during the First Mission to Grenada in the coming months.

7. This memorandum may be terminated by either party giving the other party three months' notice in writing.

ARTICLE III – Measuring Progress

8. To accomplish these objectives, the Partners will meet at least once a year, and in the margins of other relevant occasions, for the purposes of program planning and monitoring and evaluating outcomes on a yearly basis.

ARTICLE IV - Financial and Administrative Arrangements

9. The Netherlands government will provide seed funding for an amount of 1 million USD, for the total period of the MoU.

10. The financial administrative arrangements will be agreed upon during the First Mission to Grenada in the next months, wherein the partners will agree a financial mechanism for the transfer of funds and for raising additional funds from other bilateral sources and from the private sector. Following the First Mission, the Concept Note will be re-purposed as a "Prospectus" to attract further investment to the program. The Parties will aim at attracting an equal commitment through a public private partnership, including partners from Governments, private sector and scientific organizations, building on the so-called top sectoral approach in the Netherlands.

ARTICLE V – Entry into force, duration, and termination

11. This Memorandum of Understanding shall enter into force upon signature by both Parties, and shall remain in force until the period agreed during the first mission to Grenada in the next months. This agreement will be linked to the Memorandum of Understanding focused on Climate-Smart Agriculture and a dedicated Spice Institute.

Signed:

On behalf of the Government
of the Netherlands

5.1.2.e

Ms. Sharon Dijksma
Minister for Agriculture
The Netherlands

Date: 24 APR 2014

On behalf of the Government of
Grenada

5.1.2.e

H.E. Keith Mitchell
Prime Minister
Grenada

Date: 24 APR 2014